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SUBSTITUTE SENATE JOINT RESOLUTION 8209

State of Washington 66th Legislature 2019 Regular Session

By Senate Financial Institutions, Economic Development & Trade (originally sponsored by Senators Hobbs, King, Mullet, Braun, Palumbo, Saldaña, Keiser, and O'Ban)

READ FIRST TIME 02/22/19.

BE IT RESOLVED, BY THE SENATE AND HOUSE OF REPRESENTATIVES OF THE STATE OF WASHINGTON, IN LEGISLATIVE SESSION ASSEMBLED:

THAT, At the next general election to be held in this state the secretary of state shall submit to the qualified voters of the state for their approval and ratification, or rejection, an amendment to Article VIII of the Constitution of the state of Washington by adding a new section to read as follows:

Article VIII, section . . . PUBLIC WORKS ASSISTANCE ACCOUNT. On and after July 1, 2023, all of the moneys collected under the public utility tax and the solid waste collection tax must be deposited in the public works assistance account. On and after July 1, 2023, six and one-tenth percent of the excise tax on real estate sales must be deposited in the public works assistance account. Additional money may be deposited in the account from any lawful source as directed by the legislature.

On and after July 1, 2023, money may be withdrawn and appropriated from the account only to make loans and grants to local governments for public works projects, or to give financial guarantees to local governments for public works projects.

BE IT FURTHER RESOLVED, That the secretary of state shall cause notice of this constitutional amendment to be published at least four

p. 1 SSJR 8209

- 1 times during the four weeks next preceding the election in every
- 2 legal newspaper in the state.

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p. 2 SSJR 8209